# MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

## OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220 Lansing, Michigan 48909-7720

#### **ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.* 

## FOR THE MONTH ENDING JANUARY 31, 2005



#### Michigan Department of Labor & Economic Growth

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# OFFICE OF FINANCIAL AND INSURANCE SERVICES JANUARY, 2005 BANK ACTIVITY

Date <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	Comments
NEW BANK	KS				
10/18/2004	BT-0612-05-01	Bank of Michigan, Farmington Hills, Oakland County.	12/07/2004 APPROVED	FDIC APPROVED	#1043. Opened 01/10/2005.
11/30/2004	BT-0612-05-02	N Star Community Bank, Bingham Farms, Oakland County.			
SECTION 3	3706 NEW BANKS				
10/29/2004	BT-0614-05-01	CS Bank, Chelsea, Washtenaw County.	11/03/04 APPROVED		Articles of Incorporation filed 11/15/04.
CONSOLID	DATIONS (SECTION 3701)				
07/30/04	BT-0615-04-04	Consolidation of F & M Bank-Wisconsin, Kaukauna, Wisconsin with and into Citizens Bank, Flint, Michigan			
10/06/04	BT-0615-05-01	Consolidation of First National Bank of Florida, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan	12/21/2004 APPROVED		Effective 01/01/2005.
12/13/04	BT-0615-05-03	Consolidation of First National Wealth Management Company, Naples, Florida, with and into Fifth Third Bank, Grand Rapids, Michigan			
CONSOLID	DATIONS (SECTION 3706)				
12/06/04	BT-0615-05-02	Consolidation of CS Bank, Chelsea, with and into Chelsea State Bank, Chelsea, Michigan			

Date <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<u>Comments</u>			
PRINCIPAL O	FFICE RELOCATIONS							
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	Extended to 05/05/2005.			

CONVERSIONS

**FULL TRUST POWERS** 

## MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u> <u>Name of Institution and Location</u> <u>Date</u>

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionActionComments

**NEW BANKS:** NO ACTIVITY

CONVERSIONS: NO ACTIVITY

CONSOLIDATIONS: NO ACTIVITY

OTHER ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionActionComments

**BIDCO:** NO ACTIVITY

**FOREIGN BRANCHES:** NO ACTIVITY

Date <u>Accepted</u>	Name of Institution and Transaction Details	State <u>Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
11/04/2004	Oceana School Employees Credit Union with and into Family Financial Credit Union.		Certificate of Merger issued 01/11/2005, effective 12/01/2004.
11/12/2004	Health Services Credit Union with and into Credit Union One.		Commissioner's Order issued 12/08/2004.
11/19/2004	Midland Area Credit Union with and into Communications Credit Union.		Commissioner's Order issued 12/27/2004.
01/13/2005	North Oakland Community Credit Union with and into Credit Union One, Ferndale		

	STATISTICAL RECAPITULATION SHEET												
		Jan.	Feb.	Mar.	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number	of State-Chartered Banks	· <u></u>						<u></u>					
Num	ber of <b>Insured</b> Banks—Beginning	131											
Plus:	Charters Granted	1											
	Conversions	0											
Less	Mergers/Consolidations/Purchase & Assumption	0											
	Receiverships/Liquidations	0											
	Conversions	0											
Num	ber of <b>Insured</b> Banks—Month-End	132											
Num	ber of Uninsured Banks—Beginning	7											
Plus:		0											
Less	3.5 (2.0)	0											
	Receiverships/Liquidations	0											
	Conversions	0											
N.T.													
Number	ber of Uninsured Banks—Month-End of State-Chartered Insured and Uninsured	7											
Banks—	-Month End	139											
Number	of State-Chartered Savings Banks—Beginning	5											
Plus:	Charters Granted	0											
	Conversions	0											
Less:	Mergers/Consolidations	0											
	Receiverships/Liquidations	0											
	Conversions	0											
	of State-Chartered Savings Banks—Month-												
End		5											
	of BIDCOs—Beginning	4											
Plus:	Licensed	0											
Less:	License Surrendered	0											
Number	of BIDCOs—Month-End	4											
	of State-Chartered Credit Unions—Beginning.	260											
Plus:	Charters Granted	0											
-	Conversions	0											
Less:	Mergers/Consolidations	1											
	Dissolutions	0											
<b>N</b> 7 •	Conversions of State-Chartered Credit Unions—Month-	0											
	250												
End		259											

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning												
Plus: Effective	0											
Less: Powers Relinquished	0											
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	30											
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3											
Plus: Effective	0											
Less: Powers Relinquished	0											
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3											